

**RAJDHANI COLLEGE : NEW DELHI-110015**

**NOTICE**

**RC/RG/ACCTS/TDS/2020-21/**

**DATED:- 05.10.2020**

All retired colleagues of teaching and non-teaching staff are requested to submit their option, in writing and choose either old or new income tax structure for the financial year 2020-2021 (Assessment year 2021-2022) for the purpose of monthly income tax deduction from pay and allowances, sent to the office through e-mail i.e. [soaccounts@rajdhani.du.ac.in](mailto:soaccounts@rajdhani.du.ac.in) by **20.10.2020**.

In case, no option is received by the stipulated date, it will be presumed that the Teaching/ Non – teaching staff is opting for the old tax structure and income tax recoveries will be made accordingly.



S.X. 2020

**Dr. Rajesh Giri**  
**Officiating Principal**

Part - 2

Income Tax in New scheme flat rate calculation :-

1. Upto Rs. 5,00,000/-	5%	Rs. 12,500/-
2. Rs. 5,00,001/- to Rs. 7,50,000/-	10%	Rs. 25,000/-
3. Rs. 7,50,001/- to Rs. 10,00,000/-	15%	Rs. 37,500/-
4. Rs. 10,00,001/- to Rs. 12,50,000/-	20%	Rs. 50,000/-
5. Rs. 12,50,001/- to Rs. 15,00,000/-	25%	Rs. 62,500/-
	<b>Total</b>	<b>Rs. 1,87,500/-</b>
6. Rs. 15,00,001/- and above	30% + Rs. 1,87,500/-	

  
Dr. Rajesh Giri  
Officiating Principal

23/8/2020